Duily, one year\$3.00 Sunday, one year....\$2.50

FRANK A. MUNSEY.

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WEDNESDAY, APRIL 3, 1907.

Is Shaw Right?

ant stock market flurries:

than laborers; a little more com- before. merce than money, and this has conto all good things, and that limit such bodies, has been a little more than reached. A slight curtailment everywhere

will us good." cier mean by saying "a slight curtailment will do us good?" Who are "us?" Very likely the late squeezing down of stock values will do the unqualified indorsement. That its market good, and those who speculate in securities. But are the living their own faith in their own organiexpenses he mentions, the costs of zation is oozing away in consequence things needful to the whole people, of its continued unproductiveness, to be reduced as a result?

That does not immediately appear

sibility of either misconstruction or misrepresentation. He has indicated that his position remains and will remain unchanged. He has reserved till calmer seasons the announcement of his detailed program of corporate regulation. He has demonstrated both wisdom and steadfastness.

The Longest Way Round.

The railroad, not the dray, the steamer, is the institution called to ergetically devoted to the material "transportation." Yet steamers not only carry a vast quantity of freight from American producers to their consuming countrymen, but do so at materially lower rates.

Paul Pioneer Press burns in this good Southern man:" rate this same quantity of merchandise would have cost \$187,000,000.

The South has tried Bryan twice. It has tried an Eastern candidate once. There have been three consequent failures. They were failures of default west and East. There is no need of going into particulars. Now let the South lead. Let it name its own candidate—some stalwart Southern Democrat—and call upon the true Jeffersonians of the North and West to respond. That is the logic of the political situation. dise would have cost \$187,000,000.

Ore is carried from Duluth to Ashtabula or Conneaut-about 1,000 control the next election. No Demo- Rev. Oscar W. Fischer has resigned miles—at a charge of about 80 cents crat has any chance to win save a ton. Thence by rail to Pittsburg— through favor for his platform or Chrissie Scheyhing, one of the members 125 miles—the freight cost is 90 disfavor for the Republican opposi- of his church and a singer in the choir cents a ton. The water rate is, tion. Should Theodore Roosevelt be has left a West Commerce street house, therefore, only about one-seventh of the rail rate. On coal the lake tariff able. Should another ride the Eleis 35 cents a ton from those Eric phant, the Democratic leader will attentions to the choir girl were noticed. ports to Duluth; but for the short have a chance against him only by Recently residents in the neighborhood distance between Pittsburg and making a demand for tariff reform those ports the shipper must pay the key to his campaign. And tarthe railroads 90 cens a ton the railroad 90 cens a ton the ra the railroads 90 cens a ton.

through the "Soo," No Easterner who has ever watched the flow through that vital artery could fail to be impressed. Buffalo, Erie, Cleveland, Toledo, Detroit, Chicago, Milwaukee, and now Duluth, all owe their trade success to the development of water traffic. The Missispin and the Ohio, long half used, are coming into their own again by a coming into their own again by a fair of the fair of th through the "Soo." No Easterner an, of Nebraska.

vartue of a boat rate of only .67 of exactly be legislated into people, one mill a ton mile from Louisville there is no doubt that a good deal of finding the round-about coast a vented. more profitable shipping course than Before people get frightened at

the straightaway railroad. platforms. But the country is com- countries. Less insularity, more ing to feel it, and is being im- willingness to learn from other na

A Chamber of Commerce.

As was to be expected from a man tion for the advancement of her ma- up the charts that other mariners who was until very recently Secre- terial interests. By the action last have made, and benefit by their extary of the Treasury of the United night of the directors of the Busi- perience? States, Leslie M. Shaw has had his ness Men's Association and previous little say as to the recent unpleas- action of the directors of the Jobbers portant converts to his theory that the and Shippers' Association, looking colored troops didn't do the shooting at "The recent panic—the first since to the merger of those two success- Brownsville. He has the white officers 1901-was not an unmixed evil," he ful and practical bodies into a Washobserves. "We had a little more ington Chamber of Commerce the freight than the roads could satis- commercial future of the Capital is freight than the roads could satisfactorily handle; a little more labor before

Washington's situation for the ing in Pittsburg. tinued until everybody has become past ten years is known of all readindependent and living expenses ers of the local newspapers. It has have advanced a little too high. Liv- had two business bodies overlapping what whisky is not. Meantime, it will ing expenses are never cheap except and duplicating service, doubling exin periods of industrial stagnation. penses, and dividing resources. For ter. There is a reasonable limit, however, a year past there have been three

Within the year the oldest of the Trade-has unanimously indorsed a What does the distinguished finan- project to expand the material activities of the city, and with equal unanimity has deliberately abandoned the work to which it gave its members are disheartened; that is manifest. And when this latest

country that there was very much virtue in the shumps of harm onths of the shump of harm on the shump of harm of of harm

The President has done what The and the Jobbers and Shippers about Times was confident he ought to do, half so much; while the whole sum and would do. He has firmly de- of the board's income must be exclined to subject himself to the pos-

stage coach, the sail boat or the stage roach, the sail boat or the stage roach roach

An interesting article in the St. new expression to the cry for "A

These figures are the explanation tically ignored by the most promi-council decided to ask for his resignation of the unceasing, uninterrupted pro- nent candidate for the Democratic at a meeting called for last night. cession of great freighters passing nomination-William Jennings Bry-

o New Orleans, in comparison with cussedness can be legislated out of rail rate of 7.6 cents a ton mile. them. Human nature can't be Yearer at hand, Baltimore and Nor- changed, perhaps; but some of its folk, Savannah and Philadelphia, are meanest manifestations can be pre-

the specter of too much legislation, The rail lines do not feel the de- let them learn of the accounting velopment of water lines; they can- laws, the company laws, the corpornot ship the freight waiting on their ation supervision, of other and older tions' experience, more realization that in these matters we are just starting on a road that European countries have been traveling for Washington is awakening at last! decades, would be extremely sensi-Her business men have come and belpful just now. Everyally to realize the importance of body knows that we are going to united strength and full co-opera- travel over the road; why not look

Senator Foraker has made some im en his side new, testifying that the soldiers couldn't have done the damage.

rolling in Baltimore, and the high-roll-

Only a few more days till the authorities will tell us what is whisky and

Persons who feel impelled to eat the president of the Chinese Empire Reform Association just because his name three and the largest—the Board of sounds like a kind of chop suey, will do well to restrain the impulse.

> After his experience in a gale at Nassau, may be the Speaker will take more James Creek Canal.

> Judge Parker is setting a good deal more fun out of it than is usually the share of the innocent bystander, and seems pretty confident that none of the bricks will come his way.

Chicago has administered a defeat to he cause of cheaper gas, cheaper carfailure was joined to a previous re- fares, and in general public utilities fo

this fact and he forthwith resigned.
Mrs. Fischer is devoted to her husband and will not believe some of the reports in circulation about him. They have six children, all young.

WEARS GOWN PRESENTED BY SULTAN OF TURKEY



MISS MARION POLLOCK JOHNSON, In the Embroidered Silk Lace Gown Given Her by the Sultan of Turkey When She Was a Little Girl.

Turkey the child and her party gained

ile cars in which many of the Italian emigrants were killed.

William Henry Clay, a second cousin R. Hol of Henry Clay, has just been issued. \$1,000; to \$840.

Arrogance of Railroads In Demands on President

Correspondent Amazed at Their Temerity in Requesting That Water in Stock Be Given Fictitious Worth in Property Valuation.

To the Editor of The Washington Times:

The attitude of the railroad magnates is so regardless of the general good as to be almost nauseating to those who have the least spark of true patriotism. They would have the President restore public confidence, as they call it, by declaring officially that he will not favor making a valuation of the railroads which will interfere with present market values of securities by squuezing out any water that may be in them. In short, they care little or nothing for the larger majority of the public, just

In short, they care little or nothing for the larger majority of the public, just so long as their ingeniously inflated securities shall not be interfered with. This is the boldest proposition that

This is the boldest proposition that has yet been broached or attempted by any king, or set of kings, of high finance, and only shows to what lengths the people may expect these men to go if their past and present policies are permitted to continue. In the first place, the public confidence is not shaken, and need not be so long as the reserve fund in the Treasury remains intact, and behind each paper dollar issued is an equivalent in gold and silver coln deposited in the vauits of the United States for its redemption.

Fear the Truth.

In addition to this, the truth and getting upon a true basis never can and never will hurt the honest and the inverse will hurt the honest and the inverse will have the honest and the inverse will have the honest and the inverse will have the difficulty with these railroad manipulators who, to further their own ends, are clamoring for the President of the people to restore what they call "public confidence." In the first place, as they well know, there is no loss, or occasion for loss, of public confidence to he restored, but they seek to

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Buck 1113 F street northwest Gilbert . . . 602 11th street northwe